

Skip A Payment Form

Skip your loan payment by filling out the coupon and paying a \$15 fee per loan. All requests to skip a payment must be approved by the loan department. All payroll deduction payments will be deposited into your regular share account.

Name _____ Member Number _____

Please apply this coupon to the following loans _____

(Loans that are past due, holiday loans, lump sum loans and overdraft loans are excluded from this offer. Loans with GAP insurance can only be skipped two times. All Credit Union accounts and loans must be in good standing.)

Please pay the \$15 administrative fee: (check one)

_____ with the enclosed payment of \$15 per loan

_____ by transferring \$15 per loan from my share/share draft account (circle one)

I understand that by returning this coupon to the Chaves County School Employees Credit Union, I will be eligible to skip my loan payment(s) for the month of _____ normally due on the above loan(s). I also understand that interest will continue to accrue on my outstanding principal balance during this time, and the term of my loan(s) may be extended. In addition, any insurance that I have on my loan(s) will terminate on the date outlined in my original loan agreement. All borrowers must sign this request.

Primary Borrower's Signature _____

Co-Borrower's Signature _____